

Robert McLeod Appointed Chair of Inuvialuit Development Corporation

April 29, 2022 - The Inuvialuit Regional Corporation <u>Board of Directors</u> have appointed Robert McLeod as the Chair of the <u>Inuvialuit Development Corporation</u>. This position took effect on April 29, 2022.

Robert has been Acting-Chair since November of 2021 and has been a member of the IDC Board since 2020. Prior to joining IDC Robert was an MLA and Finance Minister for the NWT.

As the Chair of IDC, Robert will continue to lead the IDC board and subsidiaries, ensuring that good governance practices are in place and observed. He will be fully engaged in the essential function of IDC, including day-to-day oversight and governance of the company's numerous subsidiaries. He will represent IDC as its public face and chief communicator to IRC, beneficiaries, the business community and within community, regional and national forums.

About Inuvialuit Development Corporation

IDC is a diversified investment, venture capital and management holding company, wholly owned by IRC. IDC receives its mandate from the <u>Inuvialuit Final Agreement</u> (IFA), finalized in 1984. The IFA's economic tenets are full Inuvialuit participation in the northern Canadian economy and integration into Canadian society through development of an adequate level of economic self-reliance and a solid economic base. Incorporated in 1977, IDC has worked methodically to generate wealth, build a sustainable financial legacy and return secure and long-term benefits to our shareholder.

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