

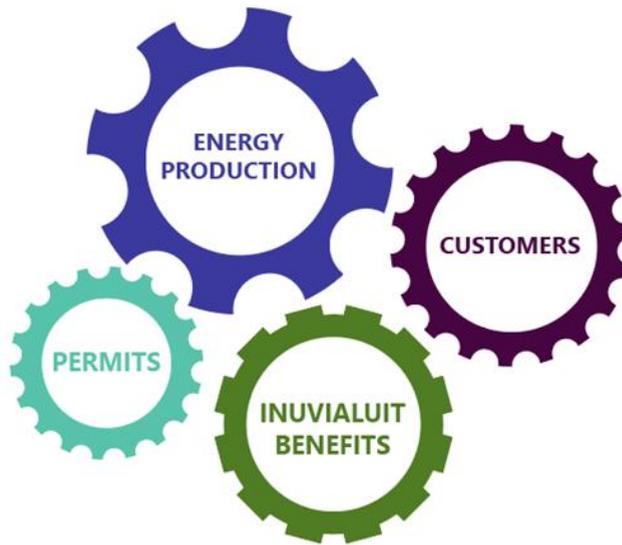


# PROVIDING ENERGY SECURITY TO THE BEAUFORT-DELTA

February 2026

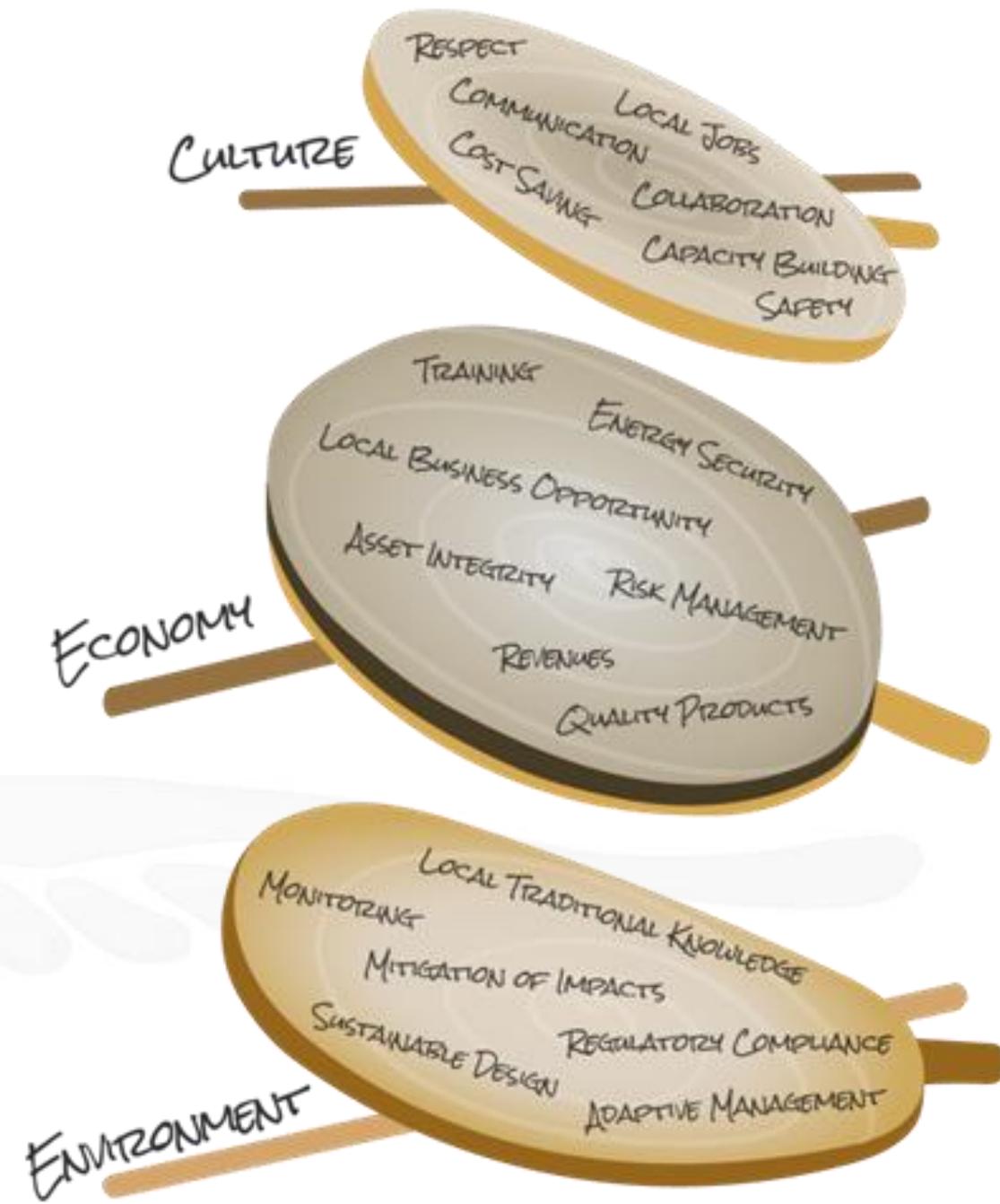
# AGENDA

- ▶ Project Overview
- ▶ Regulatory Process
- ▶ Facility Design
- ▶ Project Progress
  - ▶ Onsite Construction
  - ▶ Well Workover
  - ▶ Equipment Fabrication
  - ▶ 2025 Barge Delivery
- ▶ Jobs and Benefits



# PROJECT OVERVIEW

- ▶ Energy Security for the Region.
- ▶ A one-of-a-kind energy project where Indigenous people own the resource, the land and the facilities.
- ▶ All natural gas and diesel demand in the Inuvialuit Settlement Region (ISR) can be serviced from M-18 (natural gas well).
- ▶ M-18 will produce for 50+ years based on the current energy demands of the ISR.
- ▶ Significant energy cost reduction for households and businesses in the region.

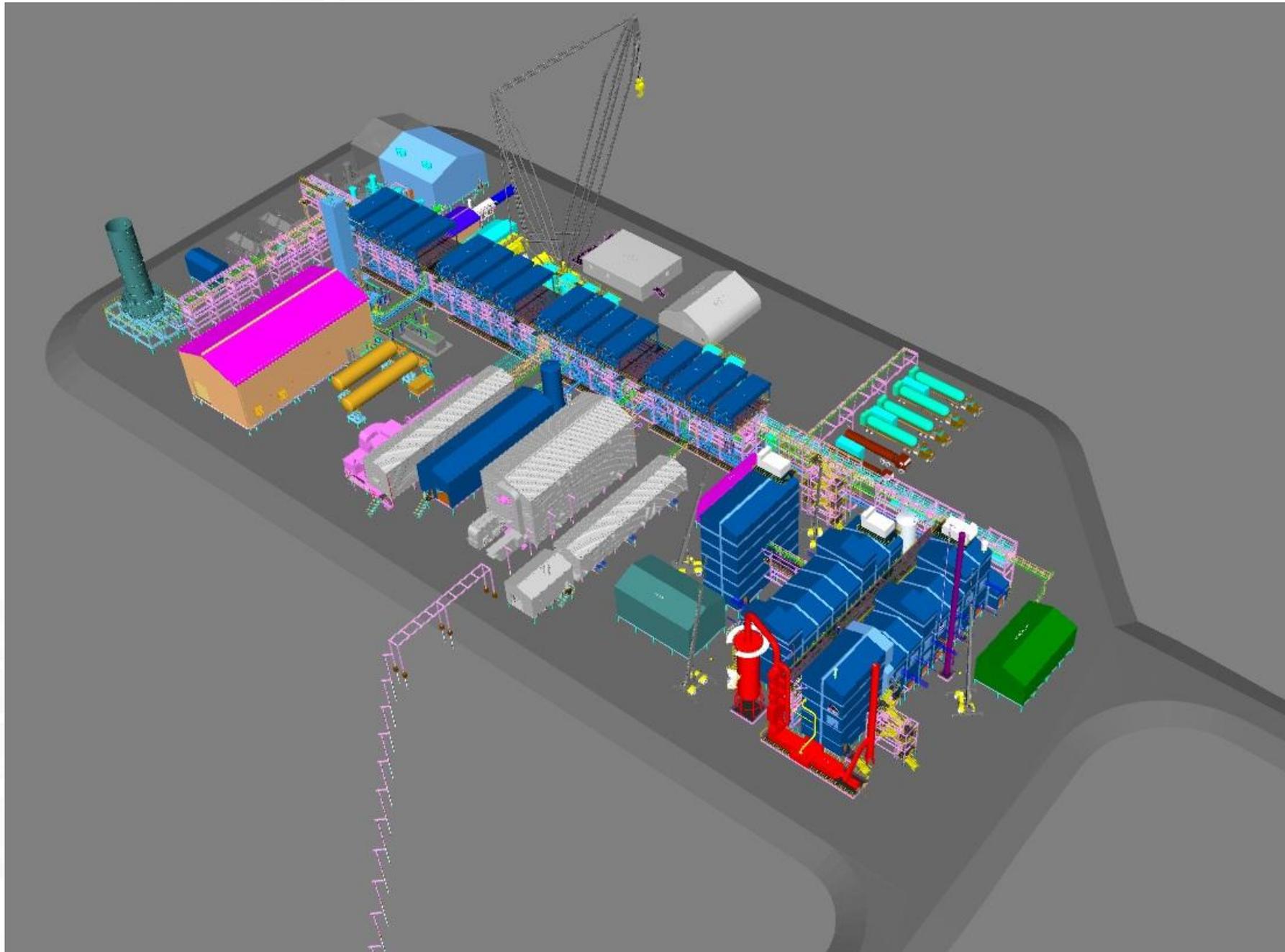


# REGULATORY



**An Overview of the CER/OGOA Process in the Inuvialuit Settlement Region**

# ENERGY FACILITY DESIGN



- ▶ Engineered to maximize the benefit of the M-18 resource by converting all the production into usable products within the ISR, natural gas and synthetic diesel, while maintaining focus on protecting and preserving the Arctic wildlife, environmental and biological productivity in the region.

# PROGRESS TO DATE

- ▶ Over \$50 million in local business contracts have been awarded, and over 80 Inuvialuit beneficiaries and Gwich'in have been employed to date.

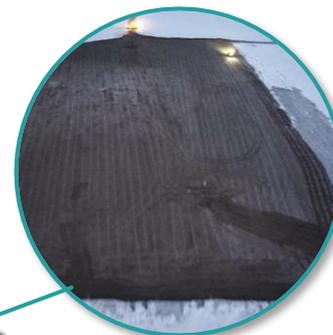
2018 - 2022  
Site Assessments



Oct 2023  
Road Construction



2024  
ESW Pad Construction



Feb - May 2025  
Long Lead Equipment Fabrication



June 2025  
Structural Steel Transport

Apr 2024  
Bridge Construction



Mar 2024  
M-18 Well Workover Complete



2022  
Sump Remediation



17

# BRIDGE AND ROAD CONSTRUCTION



Bridge site

IESP M18  
17 Apr 2024, 16:01:10 MDT

# FACILITY PAD CONSTRUCTION – JAN. 2026



# M-18 WELL WORKOVER



School Visit March 27, 2024



First Flare March 22, 2024

# MAJOR EQUIPMENT FABRICATION



Vessel Fabrication – March 2025



Compressor Module Fab. – May 2025



O2 Column Fabrication – Feb. 2025

# MAJOR EQUIPMENT FABRICATION



Power Gen. Fabrication – February 2025



Module Fabrication – May 2025

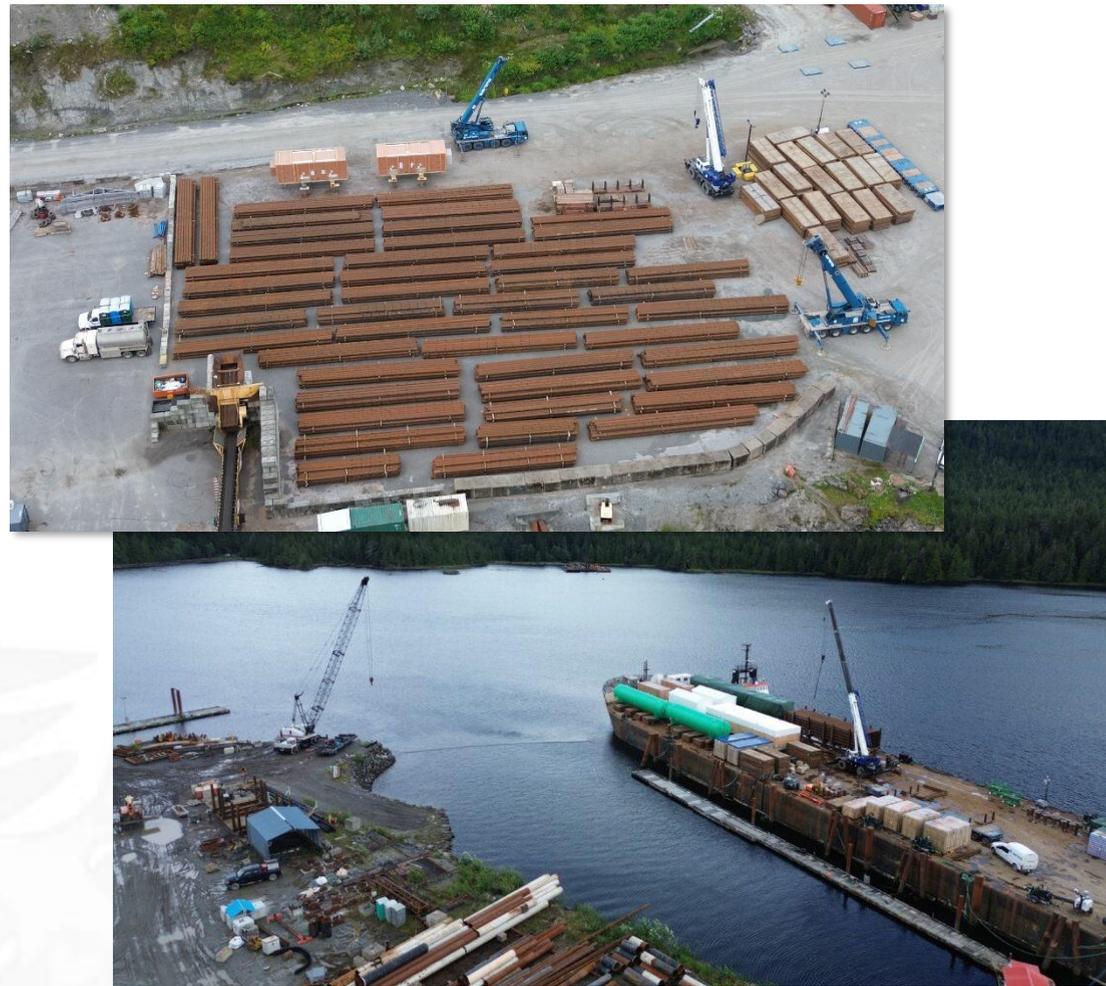
# MODULE FABRICATION – DELTA, BC



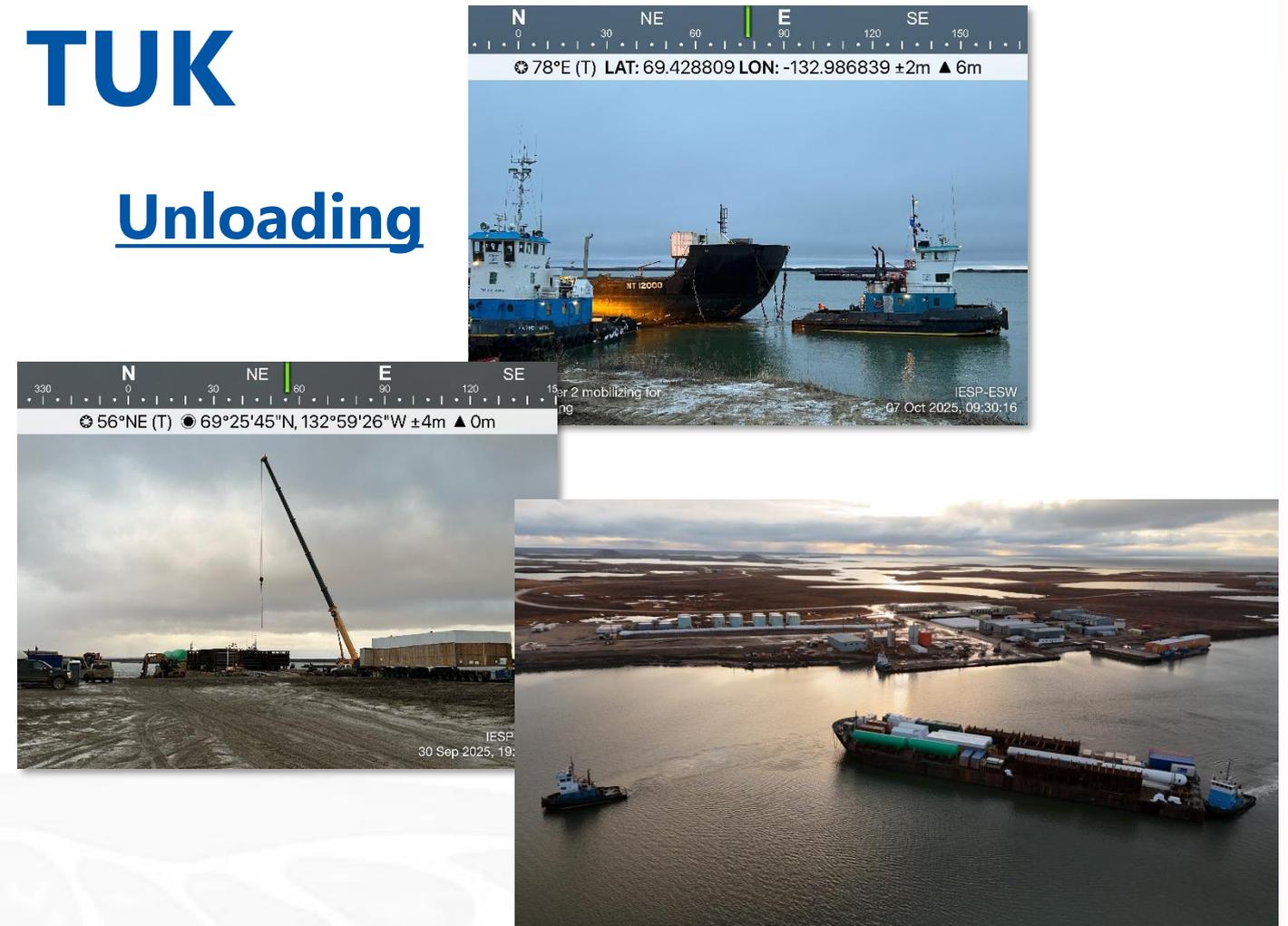
- ▶ IESP is working to complete the gas plant modules with a vendor in Delta, BC.
- ▶ The six large gas plant modules will be ready to be delivered to Tuk in summer 2026 via barge.

# 1<sup>ST</sup> BARGE DELIVERY TO TUK

## Loading



## Unloading



- ▶ Delivery of piling materials, power generation equipment, and some equipment modules completed between August and October 2025.
- ▶ IESP was able to support Inuvik Gas in the delivery of 2 large propane storage tanks for Inuvik as well.

# JOBS AND BENEFITS

- ▶ **Advertise, hire, and train Inuvialuit and locals for IESP construction and operating jobs. IESP has a Comprehensive Cooperation and Benefits Agreement with IRC for the long-term operations of the IESP.**
- ▶ 30+ direct, long-term skilled positions to operate the energy facility
  - ▶ 8-12 power engineers (plant operators)
  - ▶ 2-4 electricians
  - ▶ 2-4 millwrights
  - ▶ 2-4 instrument technicians
  - ▶ 1-2 regional managers
  - ▶ 2 health and safety personnel
  - ▶ 2 environmental personnel
  - ▶ 2 wildlife monitors
  - ▶ 2-4 general labourers.
- ▶ IESP has received several resumes from skilled beneficiaries interested in the long-term operating and maintenance jobs at the facility.
- ▶ Inuvialuit and local businesses are prioritized for work opportunities and contacted regularly through IRC's procurement process.
- ▶ The IDC camp is proceeding through the permitting process, to be located south of Tuk, to support the construction and long-term operations of the IESP.
- ▶ Once the IESP is operational and providing cheaper more reliable forms of energy, the unlocking of new opportunities is expected. Abundant and affordable power production can open the opportunity for local transmission and electrical energy adoption, and the potential for new emerging industries such as data centres.
- ▶ **Energy Security!**



**THANK YOU  
QUYANAINNI  
MAHSI CHO**